



MINUTES
OF THE REGULAR MEETING OF THE
NAMPA DEVELOPMENT CORPORATION
OF THE CITY OF NAMPA, IDAHO
SCHEDULED FOR
February 18, 2020 at 8:00 am @
Nampa City Hall
City Council Chambers
411 3rd Street South

Call meeting to order

Present: Darl Bruner, Grant Miller, David Bills, Randy Haverfield

Absent: Claudia Dina

Minutes

Approve minutes of the January 27, 2020 special meeting- **Action Item**

MOTION: Commissioner Haverfield moved to approve the January 27, 2020 minutes as written.

Commissioner Miller seconded. Motion passed unanimously.

Agenda Items

Staff Report

North Nampa Annexation and Zoning – Staff reported that the collaborative application for annexation and rezoning for the North Nampa Industrial area properties will go before Planning and Zoning. Staff will send out the minutes to NDC commissioners when they become available.

District 208 - Staff reported that the Conditional Use Permit for multifamily housing was approved and that Rhino Investments has applied for credits through the Building Dept.

New Business

1. **Bond Refinance Closing Documents and closing summary– Action Item – Eric Heringer, Michael Keith, John McDevitt**
Eric Heringer and Michael Keith walked the commission through the final numbers, which were within the parameters set forth in the approved bond resolution. They explained how the new revenue allocation fund will function and how the different fund sources will be used to pay off the 2010 and 2013 bonds. The refinance created a savings of \$4,859,087 and shortened the term by two years.
John Mc Devitt explained the legal processes involved with the purchase of the 2020A

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and 2020B bonds. There will be signature pages signed after this meeting that will be held in escrow until the day of signing. The bond resolution allows for the signatures required for closing and there is no official action items that need to be taken to close the bonds.

2. Parking lot 10th Ave and 2nd Street options– **Action Item** – Chairman Bills
MOTION: Commissioner Bruner moved to allow the chair and vice chair to enter into discussion with 2-3 brokerage firms about the value and likelihood of sale of the 2nd St & 10th Ave parking lot to bring information back to the commission for the March or April meeting. Commissioner Miller seconded. The motion passed unanimously.
3. Review and acceptance of the Final Audit– **Action Item** – Robyn Sellers
*Staff presented the audit report from Eide Bailey. This year's audit came back with no issues or areas of concern.
MOTION: Commissioner Haverfield moved to accept the final Audit Report as presented. Commissioner Miller seconded. The motion passed unanimously.*
4. Finance Report and Payables – **Action Item** – Morgan Treasure
MOTION: Commissioner Bruner moved to accept the financials as presented. Commissioner Miller seconded. The motion passed unanimously.

Adjourn- Action Item

MOTION: Commissioner Miller moved to adjourn. Commissioner Bruner seconded. The motion passed unanimously.

Approved this 17th day of March, 2020



Chairman

ATTEST:

Secretary

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