



MINUTES OF THE  
SPECIAL MEETING OF THE  
NAMPA DEVELOPMENT CORPORATION  
OF THE CITY OF NAMPA, IDAHO  
HELD ON  
**January 27, 2020 at 8:00 am @**  
Nampa City Hall  
City Council Chambers  
411 3rd Street South

### **Call meeting to order**

**PRESENT:** Commissioner Bruner, Commissioner Miller, Commissioner Bills, Commissioner Dina, Commissioner Haverfield.

**ABSENT:** none

### **Minutes**

Approve minutes of the December 23, 2019 Special Meeting – **Action Item**

*MOTION: Commissioner Bruner moved to approve the minutes of the Dec 23, 2019 special meeting. Commissioner Dina seconded. Motion passed unanimously.*

Approve minutes of the January 21, 2020 meeting- **Action Item**

*MOTION: Commissioner Haverfield moved to approve the minutes of the January 21 meeting. Commissioner Miller seconded. Motion passed unanimously.*

### **Agenda Items**

### **New Business**

1. Approve and Authorize Board Chair to sign Bond Resolution NO. 2020-01 authorizing and approving the issuance of the Agency's Revenue Allocation Refunding bond, Series 2020A and Revenue Allocation Refunding Bond, Series 2020B (Federally Taxable) -**Action Item**- John McDevitt, Eric Heringer and Michael Keith

Bond counsel presented the Bond Resolution 2020-01 and explained the two parts (taxable and tax-exempt) of the issuance. It has been confirmed with Zions that the parking revenue and the parking structure are not pledged as security on the bonds. Bond council explained that the final numbers will be provided at closing and the attached exhibits will be completed at that time.

*MOTION: Commissioner Haverfield moved to approve an authorize Board Chair or Vice CHair to sign Bond Resolution NO. 2020-01 authorizing and approving the issuance of the Agency's Revenue Allocation Refunding bond, Series 2020A and Revenue*

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*Allocation Refunding Bond, Series 2020B (Federally Taxable). Commissioner Dina Seconded the motion. The motion passed unanimously.*

2. Approve and Authorize Board Chair to sign State and Local Government Series (SLGS) bonds authorization letter- **Action Item**- Eric Heringer and Michael Keith

Michael explain that this authorizes the purchase of the Treasury securities for the escrow account.

*MOTION: Commissioner Haverfield moved to authorize the Board Chair to sign State and Local Government Series (SLGS) bonds authorization letter. Commissioner Dina seconded the motion. The motion passed unanimously.*

3. Staff Communication – Bond Refunding Response – **Action Item**

Robyn let the commission know that there were some administrative documents that were sent by BNY that would be signed to get the accounts prepared for the bond refinance and that there will be press release after closing that will come out in the beginning of March.

Commissioner Bills wanted to commission to be aware that DL Evans had reached out to staff and Piper Sandler to express their disappointment in their refinance proposal not being chosen. Staff and consultants both explained the process and believe that their frustration comes from the fact that DL Evans had been an active participant in the previous bond efforts.

Bill Nichols came forward to clarify that the ownership of the parking structure and library building are not included in the new bond structure.

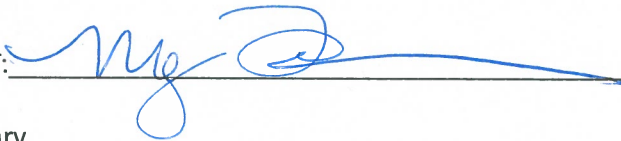
**Adjourn- Action Item**

*MOTION: Commissioner Haverfield moved to adjourn. Commissioner Miller seconded the motion. Motion passed unanimously.*

Approved this 18 day of February, 2020



Chairman

ATTEST: 

Secretary

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